

THE TECHNOLOGY CENTER OF SILICON VALLEY
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	March 31, 1989				December 31, 1988					
	Operating Fund		SJCC Building Fund	Capital Fund	Total	Operating Fund		SJCC Building Fund	Capital Fund	Total
	Unrestr.	Restr.			Unrestr.	Restr.				
ASSETS										
Current assets										
Cash	387,043	596,850	1,053,655		2,037,548	570,454	195,649	672,653		1,438,756
Prepaid expenses and other current assets	111,877	41,667			153,544	31,427	41,667			73,094
Total current assets	498,920	638,517	1,053,655		2,191,092	601,881	237,316	672,653		1,511,850
Other Assets (1)										
Furniture, fixtures & equipment (net of accumulated depreciation)		94,960		23,678	118,638		107,346		25,627	132,973
	<u>518,920</u>	<u>733,477</u>	<u>1,073,655</u>	<u>23,678</u>	<u>2,349,730</u>	<u>621,881</u>	<u>344,662</u>	<u>692,653</u>	<u>25,627</u>	<u>1,684,823</u>
LIABILITIES AND FUND BALANCES										
CURRENT LIABILITIES										
Accounts payable	60,059				60,059	124,024				124,024
Deferred restricted contributions (2)		691,568			691,568		304,258			304,258
Total current liabilities	60,059	691,568			751,627	124,024	304,258			428,282
INTERFUND PAYABLE/(RECEIVABLE)	(243)	243				351,263	(1,263)	(350,000)		
FUND BALANCES										
Beginning fund balances	146,581	41,667	1,042,657	25,628	1,256,533	(398,753)		1,014,353	27,851	643,451
Excess (deficiency) of support and revenue	312,503	0	31,002	(1,949)	341,556	545,334	41,667	28,304	(2,223)	613,082
Ending fund balances	459,084	41,667	1,073,659	23,679	1,598,089	146,581	41,667	1,042,657	25,628	1,256,533
Difference on rounding	20	(1)	(4)	(1)	14	13		(4)	(1)	8
	<u>518,920</u>	<u>733,477</u>	<u>1,073,655</u>	<u>23,678</u>	<u>2,349,730</u>	<u>621,881</u>	<u>344,662</u>	<u>692,653</u>	<u>25,627</u>	<u>1,684,823</u>

NOTES:

- Other assets consist of variable interest State of Israel bonds with face value of \$40,000 which are marketable at maturity in 12 years.
- Deferred restricted contributions increased in Q1, 1989 with a \$400K donation restricted to the "Garage" implementation bringing the total "Garage" deferred contributions to \$505K.

THE TECHNOLOGY CENTER OF SILICON VALLEY
SUPPORT, REVENUE AND EXPENSES

	Quarter ending March 31, 1989				Quarter ending December 31, 1988					
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Operating Funds		SJCC Building Fund	Capital Fund	Total
	Unrestricted	Restricted				Unrestricted	Restricted			
SUPPORT AND REVENUE										
REVENUE:										
Contributions (1)	679,121	2,017	31,500		712,638	820,739	57,096	55,000		932,835
Fees	1,530				1,530	130,335	4,950			135,285
Other	27,214				27,214	15,010				15,010
TOTAL REVENUE	707,865	2,017	31,500		741,382	966,084	62,046	55,000		1,083,130
SUPPORT:										
In-kind support	56,888	12,386			69,274	57,568	12,386			69,954
TOTAL SUPPORT AND REVENUE	764,753	14,403	31,500		810,656	1,023,652	74,432	55,000		1,153,084
EXPENSES										
Building Design							(717)			(717)
Garage & Program Managmt	57,598				57,598	30,066				30,066
Mindstorm Programs	15,079	2,017			17,096	12,341	3,646			15,987
Garage Development	130,105		498		130,105	154,140		26,696		154,140
Marketing Administration	46,810			1,949	47,308	50,113				76,809
	76,542				78,491	80,778			2,223	83,001
Total Paid Expenses	395,362	2,017	498	1,949	364,979	420,750	20,379	26,696	2,223	470,048
In-Kind Expenses	56,888	12,386			69,274	57,568	12,386			69,954
TOTAL EXPENSES	452,250	14,403	498	1,949	434,254	478,318	32,765	26,696	2,223	540,002
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES										
	<u>312,503</u>		<u>31,002</u>	<u>(1,949)</u>	<u>376,402</u>	<u>545,334</u>	<u>41,667</u>	<u>28,304</u>	<u>(2,223)</u>	<u>613,082</u>

NOTES:

1. Restricted contributions of \$400K toward the "Garage" effort were received in Q1, 1989, and are included as a deferred restricted contribution liability.

THE TECHNOLOGY CENTER OF SILICON VALLEY
GENERAL FUND BUDGET REPORT
March 31, 1989

	1989 Q1 ACTUAL	1989 Q1 BUDGET	1988 Q4 ACTUAL	1989 YTD ACTUAL	1989 TOTAL BUDGET
REVENUE:					
Contributions (1)	681,138	1,314,000	878,552	681,138	1,314,000
Fees	1,530	4,500	135,285	1,530	4,500
Other (2)	27,214	9,000	15,010	27,214	9,000
TOTAL REVENUE	709,882	1,327,500	1,028,847	709,882	1,327,500
IN-KIND SUPPORT	56,888	56,007	57,568	56,888	56,007
TOTAL SUPPORT & REVENUE	766,770	1,383,507	1,086,415	766,770	1,383,507
EXPENSES:					
Paid Expenses					
Garage & Program Management (3)	57,598	46,821	30,066	57,598	46,821
Mindstorm	17,096	20,680	15,987	17,096	20,680
Programs (3)	34,381	44,860	110,762	34,381	44,860
Garage (4)	130,105	497,100	154,140	130,105	497,100
Development (5)	46,810	80,408	43,269	46,810	80,408
Marketing	34,847	43,775	6,844	34,847	43,775
Administration	76,542	73,194	80,778	76,542	73,194
TOTAL PAID EXPENSE	397,379	806,838	441,846	397,379	806,838
In-Kind Expenses					
In-Kind	56,888	56,007	57,568	56,888	56,007
TOTAL INKIND EXPENSE	56,888	56,007	57,568	56,888	56,007
TOTAL EXPENSE	454,267	862,845	499,414	454,267	862,845
EXCESS SUPPORT AND REVENUE OVER EXPENSE	312,503	520,662	587,001	312,503	520,662

- NOTES:**
1. Restricted contribution revenue of \$400K for the "Garage" was received during Q1, 1989.
 2. Interest revenue on reserve funds averaged \$9K per month during Q1, 1989.
 3. Expenses and budgeting for Program expenses were redistributed by transferring personnel and other support expenses to the Garage & Program Management area.
 4. Garage was below budget for Q1, 1989 \$367K because of changes in the "Garage" implementation schedule.
 5. Development was below budget for Q1, 1989 as a result of unfilled positions.

THE TECHNOLOGY CENTER OF SILICON VALLEY
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	June 30, 1989				March 31, 1989					
	Operating Fund		SJCC Building Fund	Capital Fund	Total	Operating Fund		SJCC Building Fund	Capital Fund	Total
	Unrestr.	Restr.				Unrestr.	Restr.			
ASSETS										
Current assets										
Cash	371,288	569,483	1,085,655		2,026,426	387,043	596,850	1,053,655		2,037,548
Prepaid expenses and other current assets	27,670	41,667			69,337	111,877	41,667			153,544
Total current assets	398,958	611,150	1,085,655		2,095,763	498,920	638,517	1,053,655		2,191,089
Other Assets (1)	20,000		20,000		40,000	20,000		20,000		40,000
Furniture, fixtures & equipment (net of accumulated depreciation)		82,574		23,832	106,406		94,960		23,678	118,638
	<u>418,958</u>	<u>693,724</u>	<u>1,105,655</u>	<u>23,832</u>	<u>2,242,169</u>	<u>518,920</u>	<u>733,477</u>	<u>1,073,655</u>	<u>23,678</u>	<u>2,349,732</u>
LIABILITIES AND FUND BALANCES										
CURRENT LIABILITIES										
Accounts payable	105,205				105,205	60,059				60,059
Deferred restricted contributions(2)		651,804			651,804		691,568			691,568
Total current liabilities	105,205	651,804			757,009	60,059	691,568			751,627
INTERFUND PAYABLE/(RECEIVABLE)	(252)	252				(243)	243			
FUND BALANCES										
Beginning fund balances	459,098	41,667	1,073,655	23,678	1,598,098	146,594	41,667	1,042,653	25,628	1,256,542
Excess (deficiency) of support and revenue	(142,969)		32,000	(1,985)	(112,954)	312,503		31,002	(1,949)	341,552
Add (deduct) transfers	(2,139)			2,139						
Ending fund balances	313,990	41,667	1,105,655	23,832	1,485,144	459,098	41,667	1,073,655	23,678	1,598,099
Difference on rounding	15	1			16	6	(1)			
	<u>418,958</u>	<u>693,724</u>	<u>1,105,655</u>	<u>23,832</u>	<u>2,242,169</u>	<u>518,920</u>	<u>733,477</u>	<u>1,073,655</u>	<u>23,678</u>	<u>2,349,732</u>

NOTES:

- Other assets consist of variable interest State of Israel bonds with face value of \$40,000 which are marketable at maturity in 12 years.
- Deferred restricted contributions in the Operating Fund as of June 30, 1989, include \$485K in donations restricted to Garage implementation or exhibits, \$83K in computer equipment restricted to the Lazer Links Program, \$30K restricted to specific programs and \$53K in SJRDA funds restricted to permanent facility planning.

THE TECHNOLOGY CENTER OF SILICON VALLEY
SUPPORT, REVENUE AND EXPENSES

	Quarter ending June 30, 1989				Quarter ending March 31, 1989					
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Operating Funds		SJCC Building Fund	Capital Fund	Total
	Unrestricted	Restricted				Unrestricted	Restricted			
SUPPORT AND REVENUE										
REVENUE:										
Contributions	170,804	159,846	32,000		362,650	675,475	5,663	31,500		712,638
Fees	700				700	1,530				1,530
Other	33,572				33,572	27,214				27,214
TOTAL REVENUE	205,076	159,846	32,000		396,922	704,219	5,663	31,500		741,382
SUPPORT:										
In-kind support	75,511	12,386			87,897	56,888	12,386			69,274
TOTAL SUPPORT AND REVENUE	280,587	172,232	32,000		484,819	761,107	18,049	31,500		810,656
EXPENSES:										
Building Design		37			37					
Programs & Programs	247,017	168,195			415,212	266,595	18,049			284,644
Development	48,779	4,000			52,779	46,810		498		47,308
Marketing	24,236				24,236	34,847				34,847
Administration	103,524			1,985	105,509	100,352			1,949	102,301
TOTAL EXPENSES	423,556	172,232		1,985	597,773	448,604	18,049	498	1,949	469,100
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES										
	(142,969)		32,000	(1,985)	(112,954)	312,503		31,002	(1,949)	341,556

THE TECHNOLOGY CENTER OF SILICON VALLEY
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	June 30, 1989				March 31, 1989					
	Operating Fund		SJCC Building Fund	Capital Fund	Total	Operating Fund		SJCC Building Fund	Capital Fund	Total
	Unrestr.	Restr.				Unrestr.	Restr.			
ASSETS										
Current assets										
Cash	371,288	569,483	1,085,655		2,026,426	387,043	596,850	1,053,655		2,037,548
Prepaid expenses and other current assets	27,670	41,667			69,337	111,877	41,667			153,544
Total current assets	398,958	611,150	1,085,655		2,095,763	498,920	638,517	1,053,655		2,191,092
Other Assets (1)	20,000		20,000		40,000	20,000		20,000		40,000
Furniture, fixtures & equipment (net of accumulated depreciation)		82,574		23,832	106,406		94,960		23,678	118,638
	418,958	693,724	1,105,655	23,832	2,242,169	518,920	733,477	1,073,655	23,678	2,349,730
LIABILITIES AND FUND BALANCES										
CURRENT LIABILITIES										
Accounts payable	105,205				105,205	60,059				60,059
Deferred restricted contributions(2)		651,804			651,804		691,568			691,568
Total current liabilities	105,205	651,804			757,009	60,059	691,568			751,627
INTERFUND PAYABLE/(RECEIVABLE)	(252)	252				(243)	243			
FUND BALANCES										
Beginning fund balances	459,098	41,667	1,073,655	23,678	1,598,098	146,594	41,667	1,042,653	25,628	1,256,542
Excess (deficiency) of support and revenue	(142,969)		32,000	(1,985)	(112,954)	312,583		31,002	(1,949)	341,556
Add (deduct) transfers	(2,139)			2,139						
Ending fund balances	313,998	41,667	1,105,655	23,832	1,485,144	459,098	41,667	1,073,655	23,678	1,598,098
Difference on rounding	15	1			16	6	(1)			5
	418,958	693,724	1,105,655	23,832	2,242,169	518,920	733,477	1,073,655	23,678	2,349,730

NOTES:

- Other assets consist of variable interest State of Israel bonds with face value of \$40,000 which are marketable at maturity in 12 years.
- Deferred restricted contributions in the Operating Fund as of June 30, 1989, include \$485K in donations restricted to Garage implementation or exhibits, \$83K in computer equipment restricted to the Lazer Links Program, \$30K restricted to specific programs and \$53K in SJRDA funds restricted to permanent facility planning.

THE TECHNOLOGY CENTER OF SILICON VALLEY
SUPPORT, REVENUE AND EXPENSES

	Quarter ending June 30, 1989				Quarter ending March 31, 1989					
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Operating Funds		SJCC Building Fund	Capital Fund	Total
	Unrestricted	Restricted				Unrestricted	Restricted			
SUPPORT AND REVENUE										
REVENUE:										
Contributions	170,804	159,846	32,000		362,650	675,475	5,663	31,500		712,638
Fees	700				700	1,530				1,530
Other	33,572				33,572	27,214				27,214
TOTAL REVENUE	205,076	159,846	32,000		396,922	704,219	5,663	31,500		741,382
SUPPORT:										
In-kind support	75,511	12,386			87,897	56,888	12,386			69,274
TOTAL SUPPORT AND REVENUE	280,587	172,232	32,000		484,819	761,107	18,049	31,500		810,656
EXPENSES:										
Building Design		37			37					
Garage & Programs	247,017	168,195			415,212	266,595	18,049			284,644
Development	48,779	4,000			52,779	46,810		498		47,308
Marketing	24,236				24,236	34,847				34,847
Administration	103,524			1,985	105,509	100,352			1,949	102,301
TOTAL EXPENSES	423,556	172,232		1,985	597,773	448,604	18,049	498	1,949	469,100
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES										
	<u>(142,969)</u>		<u>32,000</u>	<u>(1,985)</u>	<u>(112,954)</u>	<u>312,503</u>		<u>31,002</u>	<u>(1,949)</u>	<u>341,556</u>

THE TECHNOLOGY CENTER OF SILICON VALLEY
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	September 30, 1989				June 30, 1989					
	Operating Fund		SJCC Building Fund	Capital Fund	Total	Operating Fund		SJCC Building Fund	Capital Fund	Total
	Unrestr.	Restr.				Unrestr.	Restr.			
ASSETS										
Current assets										
Cash	369,112	189,709	1,085,655		1,644,476	518,755	422,016	1,085,655		2,026,426
Prepaid expenses and other current assets (1)	19,750	83,334			103,084	27,670	41,667			69,337
Total current assets	388,862	273,043	1,085,655		1,747,560	546,425	463,683	1,085,655		2,095,763
Other Assets (2)										
Furniture, fixtures & equipment (net of accumulated depreciation)	20,000		20,000		40,000	20,000		20,000		40,000
		70,188		170,837	241,025		82,574		23,832	106,406
	<u>408,862</u>	<u>343,231</u>	<u>1,105,655</u>	<u>170,837</u>	<u>2,028,585</u>	<u>566,425</u>	<u>546,257</u>	<u>1,105,655</u>	<u>23,832</u>	<u>2,242,169</u>
LIABILITIES AND FUND BALANCES										
CURRENT LIABILITIES										
Accounts payable	24,265				24,265	105,205				105,205
Deferred restricted contributions (3)		259,653			259,653		504,337			504,337
Total current liabilities	24,265	259,653			283,918	105,205	504,337			609,542
INTERFUND PAYABLE/(RECEIVABLE)										
	(244)	244				(252)	252			
FUND BALANCES										
Beginning fund balances	461,472	41,667	1,105,655	23,832	1,632,626	606,580	41,667	1,073,655	23,678	1,745,580
Excess (deficiency) of support and revenue	(76,637)	41,667		147,006	112,036	(142,969)		32,000	(1,985)	(112,954)
Add (deduct) transfers						(2,139)			2,139	
Ending fund balances	384,835	83,334	1,105,655	170,838	1,744,662	461,472	41,667	1,105,655	23,832	1,632,626
Difference on rounding	6			(1)	5		1			1
	<u>408,862</u>	<u>343,231</u>	<u>1,105,655</u>	<u>170,837</u>	<u>2,028,585</u>	<u>566,425</u>	<u>546,257</u>	<u>1,105,655</u>	<u>23,832</u>	<u>2,242,169</u>

NOTES:

- Prepaid expenses and other current assets in the Restricted Operating Fund represent the exhibit deposit on the kinetic sculpture for the Garage.
- Other assets consist of variable interest State of Israel bonds with face value of \$40,000 which are marketable at maturity in 12 years.
- Deferred restricted contributions in the Operating Fund as of Sept. 30, 1989, include \$ 117K in donations restricted to Garage implementation or exhibits, \$70K in computer equipment restricted to the Lazer Links Program, \$19K restricted to specific programs and \$53K in SJRDA funds restricted to permanent facility planning.

THE TECHNOLOGY CENTER OF SILICON VALLEY
SUPPORT, REVENUE AND EXPENSES

	Quarter ending September 30, 1989				Quarter ending June 30, 1989					
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Operating Funds		SJCC Building Fund	Capital Fund	Total
	Unrestricted	Restricted				Unrestricted	Restricted			
SUPPORT AND REVENUE										
REVENUE:										
Contributions (1)	73,274	313,734		387,008	170,804	159,846	32,000			362,650
Fees (2)	8,343			8,343	700					700
Other	45,982			45,982	33,572					33,572
TOTAL REVENUE	127,599	313,734		441,333	205,076	159,846	32,000			396,922
SUPPORT:										
In-kind support (3)	73,402	12,386	153,853	239,641	75,511	12,386				87,897
TOTAL SUPPORT AND REVENUE	201,001	326,120	153,853	680,974	280,587	172,232	32,000			484,819
EXPENSES:										
Building Design						37				37
Garage & Programs	65,458	283,553		349,011	247,017	168,195				415,212
Development	40,348	900		41,248	48,779	4,000				52,779
Marketing	49,892			49,892	24,236					24,236
Administration	121,940		6,847	128,787	103,524			1,985		105,509
TOTAL EXPENSES	277,638	284,453	6,847	568,938	423,556	172,232		1,985		597,773
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES										
	(76,637)	41,667	147,006	112,036	(142,969)		32,000	(1,985)		(112,954)

1. During the 3th quarter, the \$231K balance of restricted Hewlett revenue was allocated to current revenue and Garage expense.
2. Fee revenue for the 3th quarter represents payments for the Annual Recognition Event.
3. In-kind support in the Capital Fund during the 3th quarter resulted from Apple Computer's donation of computers for the Learning Areas of the Garage.

THE TECHNOLOGY CENTER OF SILICON VALLEY
BALANCE SHEETS AND CHANGES IN FUND BALANCES

	December 31, 1989				September 30, 1989					
	Operating Fund		SJCC Building Fund	Capital Fund	Total	Operating Fund		SJCC Building Fund	Capital Fund	Total
	Unrestr.	Restr.			Unrestr.	Restr.				
ASSETS										
Current assets										
Cash	312,357	722,705	1,109,655		2,144,717	369,112	189,709	1,005,655		1,644,476
Prepaid expenses and other current assets	19,309				19,309	19,750				19,750
Total current assets	331,666	722,705	1,109,655		2,164,026	388,862	189,709	1,005,655		1,664,226
Other Assets	20,000		20,000		40,000	20,000		20,000		40,000
Garage Building Improvements in Progress (1)		244,905			244,905					
Exhibit Design & Construction in Progress (2)		859,112			859,112		237,187			237,187
Furniture, fixtures & equipment (net of accumulated depreciation)		57,802		49,920	107,722		70,188		21,999	92,187
	<u>351,666</u>	<u>1,884,524</u>	<u>1,129,655</u>	<u>49,920</u>	<u>3,415,765</u>	<u>408,862</u>	<u>497,884</u>	<u>1,105,655</u>	<u>21,999</u>	<u>2,033,600</u>
LIABILITIES AND FUND BALANCES										
CURRENT LIABILITIES										
Accounts payable	106,459	5,220			111,679	24,265				24,265
Deferred restricted contributions (3)		780,507			780,507		259,653			259,653
Total current liabilities	106,459	785,727			892,186	24,265	259,653			283,918
INTERFUND PAYABLE/(RECEIVABLE)						(244)	244			
FUND BALANCES										
Beginning fund balances	384,835	237,187	1,105,655	22,000	1,749,677	461,472	41,667	1,105,655	23,832	1,632,626
Excess (deficiency) of support and revenue	(139,636)	861,608	24,000	27,920	773,892	(76,637)	195,520		(1,832)	117,051
Ending fund balances	245,199	1,098,795	1,129,655	49,920	2,523,569	384,835	237,187	1,105,655	22,000	1,749,677
Difference on rounding	8	2			10	6			(1)	5
	<u>351,666</u>	<u>1,884,524</u>	<u>1,129,655</u>	<u>49,920</u>	<u>3,415,765</u>	<u>408,862</u>	<u>497,884</u>	<u>1,105,655</u>	<u>21,999</u>	<u>2,033,600</u>

NOTES:

- Garage Building Improvements in Progress at \$245K reflects the capitalization of expenses associated with the design and building programming of the Garage including the resource center, learning center and workbench.
- Exhibit Design & Construction in Progress at \$859K reflects the capitalization of paid and in-kind expenses for exhibits currently being designed.
- Deferred restricted contributions at \$781K include \$458K for the permanent facility and \$256K for exhibit design and construction.

THE TECHNOLOGY CENTER OF SILICON VALLEY
SUPPORT, REVENUE AND EXPENSES

	Quarter ending December 31, 1989				Quarter ending September 30, 1989					
	Operating Funds		SJCC Building Fund	Capital Fund	Total	Operating Funds		SJCC Building Fund	Capital Fund	Total
	Unrestricted	Restricted				Unrestricted	Restricted			
SUPPORT AND REVENUE										
REVENUE:										
Contributions (1)	(19,059)	497,916	24,000		502,857	73,274	313,734			387,008
Fees	79,352				79,352	8,343				8,343
Other	51,368				51,368	45,982				45,982
TOTAL REVENUE	111,661	497,916	24,000		633,577	127,599	313,734			441,333
SUPPORT:										
In-kind support	62,768	52,394		31,160	146,322	73,402	166,239			239,641
TOTAL SUPPORT AND REVENUE	174,429	550,310	24,000	31,160	779,899	201,001	479,973			680,974
EXPENSES:										
Garage & Programs (2)	99,820	(311,298)			(212,278)	65,458	283,553			349,011
Development	36,131				36,131	40,348	900			41,248
Marketing	73,989				73,989	49,892				49,892
Administration	104,925			3,240	108,165	121,940		1,832		123,772
	314,865	(311,298)		3,240	6,007	277,638	284,453	1,832		563,923
EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES										
	(139,636)	861,608	24,000	27,920	773,892	(76,637)	195,520	(1,832)		117,051

NOTES:

- During the 4th quarter, \$389,809 of contribution revenue and Garage implementation expenses were transferred from the unrestricted operating fund to the restricted operating fund to be capitalized as Garage building improvements and exhibit design and construction.
- During the 4th quarter, \$866,830 of Garage implementation expenses for 1989 were capitalized from the restricted operating fund as Garage building improvements in progress and exhibit design & construction in progress.

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THE TECHNOLOGY CENTER OF SILICON VALLEY
BUDGET: REVISED JUNE 1989 (1)
1989

	OPERATING FUNDS	SAN JOSE CITIZENS' COMMITTEE FUND	1989 BUDGET REVISED: 6/89 TOTAL	1989 BUDGET REVISED: 5/89 TOTAL	1989 BUDGET ORIGINAL TOTAL
REVENUE:					
Contributions	3,326,000	133,500	3,459,500	3,459,500	3,548,920
Fees (2)	67,610		67,610	69,035	199,500
Other	81,200		81,200	81,200	36,000
TOTAL REVENUE	3,474,810	133,500	3,608,310	3,609,735	3,784,420
SUPPORT:					
In-Kind Support	263,538		263,538	299,538	222,738
TOTAL SUPPORT & REVENUE	3,738,348	133,500	3,871,848	3,909,273	4,007,158
EXPENSES:					
Paid Expenses					
Garage & Program Management	239,371		239,371	241,269	
Mindstorm Programs	64,792		64,792	62,992	75,135
Garage (3)	145,360		145,360	143,610	297,818
Development	1,964,103		1,964,103	1,264,355	2,361,304
Marketing	183,728	1,200	184,928	198,426	246,335
Administration	227,998		227,998	239,617	240,350
	399,667		399,667	377,408	343,293
Total Paid Expenses	3,225,020	1,200	3,226,220	2,527,677	3,564,235
In-Kind Expenses	263,538		263,538	299,538	222,738
TOTAL EXPENSES	3,488,558	1,200	3,489,758	2,827,215	3,786,973
EXCESS SUPPORT AND REVENUE OVER EXPENSE	249,790	132,300	382,090	1,082,058	220,185

NOTES:

- Budget Revision of June, 1989 consists of actuals thru April, 1989 with revised estimates for the remainder of 1989.
- Fees revenue for original 1989 Budget included fees generated by "Garage" operations.
- Garage expenses for the June, 1989 revision total \$3.112M for "Garage" implementation of which \$180K was spent during 1988, and \$1,964K is budgeted for 1989 and \$968K balance is estimated for 1990.

THE TECHNOLOGY CENTER
BUDGET SPREAD SHEET: REVISED JUNE 1989
1989

OPERATING FUNDS

	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
REVENUE:													
Contributions	75,400	363,600	241,600	84,600	64,500	24,000	289,000	360,000	372,000	403,600	561,100	486,600	3,326,000
Fees	510	1,025	0	375	0	0	0	0	21,900	21,900	21,900	0	67,610
Other	8,500	10,600	8,100	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	81,200
Total Revenue	84,410	375,225	249,700	90,975	70,500	30,000	295,000	366,000	399,900	431,500	589,000	492,600	3,474,810
SUPPORT:													
In-Kind Support	17,669	17,669	21,869	26,069	26,069	26,069	24,533	24,533	24,533	18,175	18,175	18,175	263,538
TOTAL S & R	102,079	392,894	271,569	117,044	96,569	56,069	319,533	390,533	424,433	449,675	607,175	510,775	3,738,348
EXPENSES:													
Paid Expenses:													
Gar & Prg Managmt	18,038	14,958	16,408	20,808	24,208	20,708	20,708	20,708	20,708	20,708	20,708	20,708	239,371
Mindstorm	5,849	5,399	6,399	7,349	8,499	10,399	15,399	5,499	0	0	0	0	64,792
Programs	3,050	1,680	29,480	18,400	42,350	1,100	0	0	19,100	13,100	17,100	0	145,360
Garage	50,200	16,000	63,054	40,008	87,435	60,935	71,435	94,535	196,035	351,855	453,215	479,395	1,964,103
Development	15,399	15,399	14,849	13,499	8,499	21,938	11,938	11,188	17,755	17,755	17,755	17,755	183,728
Marketing/P.R.	9,300	8,550	17,000	2,850	19,500	28,171	22,571	22,571	34,171	21,571	20,571	21,171	227,998
Administration	25,606	26,106	28,706	26,056	29,706	33,287	44,300	34,300	34,300	39,100	39,100	39,100	399,667
Total Paid Expenses	127,442	88,092	175,896	128,970	220,197	176,538	186,351	188,801	322,068	464,088	568,448	578,128	3,225,020
In-Kind Expenses:													
Gar & Prg Managmt	0	0	4,200	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	79,800
Mindstorm	9,775	9,775	9,775	9,775	9,775	9,775	9,775	9,775	9,775	9,775	9,775	9,775	117,300
Administration	7,894	7,894	7,894	7,894	7,894	7,894	6,358	6,358	6,358	0	0	0	66,438
	17,669	17,669	21,869	26,069	26,069	26,069	24,533	24,533	24,533	18,175	18,175	18,175	263,538
TOTAL EXPENSES	145,111	105,761	197,765	155,039	246,266	202,607	210,884	213,334	346,601	482,263	586,623	596,303	3,488,558
EXCESS REVENUE	(43,032)	287,133	73,804	(37,995)	(149,697)	(146,538)	108,649	177,199	77,832	(32,588)	20,552	(85,528)	249,790